

Università degli Studi "Magna Graecia" di Catanzaro  
Corso di Laurea ECONOMIA AZIENDALE III anno  
Insegnamento: Business English. Prof ssa Lupia Cristina

DATA D'ESAME

FIRMA DEL CANDIDATO: \_\_\_\_\_

MATRICOLA N. \_\_\_\_\_

ANSWER THE FOLLOWING QUESTIONS

- 1) What are the differences among "centrally planned economies", "free market economies", "mixed economies"?
- 2) economies"?
- 3) What is a possible structure of a company?
- 4) What do investors buying debenture become?

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Vocabulary: word choice

These sentences deal with company formation and management. In each case, choose the correct word or phrase to complete them.

- 1 The constitution of a company *comprises / consists / contains* of two documents.
- 2 The memorandum of association *states / provides for / sets up* the objects of the company and details its authorised capital.
- 3 The articles of association contain *arguments / provisions / directives* for the internal management of a company.
- 4 The company is governed by the board of directors, whilst the day-to-day management is delegated *upon / to / for* the managing director.
- 5 In some companies, the articles of association *make / give / allow* provision for rotation of directors, whereby only a certain portion of the board must retire and present itself for re-election before the AGM.
- 6 Many small shareholders do not bother to attend shareholders' meetings and will often receive proxy circulars from the board, seeking authorisation to vote *on the basis of / in respect of / on behalf of* the shareholder.

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Here is a more comprehensive list of roles in company management. Match the roles (1-10) with their definitions (a-j)

- 1 auditor
- 2 company secretary
- 3 director