

COURSE: FINANCIAL MODELS AND INSTRUMENTS FOR PUBLIC AND HEALTH SERVICES

A.Y 2021-2022, Course Year: II, I Semester, 12 ECTS Credits

ANNARITA TROTTA, FULL PROFESSOR OF BANKING AND FINANCE

Course Information	Financial Models and Instruments for Public and Health Services (SSD: SECS-P/11) 12 ECTS – 72 hours: Prof. Annarita Trotta Lesson period: I Semester, September – December 2021 (A.Y. 2021/2022)
Instructor Contact	Prof. Annarita Trotta, PhD – Full Professor of Banking and Finance Room n. 15 (DiGES). Email: trotta@unicz.it; Tel.: +39 0961 3694975-6). Website: http://www.diges.unicz.it/web/docenti/trotta-annarita/#1550739961997-30cb18de-ff1926e3-c813eb4f-90a0
Course Description	The course focuses on various innovative and alternative financial models in the EU and their impact on the efficiency of public services. The course has a practical and theoretical focus. It envisages business case discussions, labs and seminars with experts (practitioners and policy-makers).
Course goals and Expected Learning Outcomes (Knowledge and understanding; Apply knowledge and understanding; Autonomy of judgment; Communication skills; Learning ability)	The aims of the course are: 1) to provide students with the knowledge and tools to better understand the fundamentals of sustainable finance and the characteristics of the impact investing field, 2) to provide students with tools and techniques to support financial decisions specifically in public administration institutions and healthcare organizations; 3) to train students with an innovative and alternative financial vision in order to contribute to the efficiency and transparency of public administration institutions and complex organizations. The expected learning outcomes are: i) adequate knowledge and understanding of the topics covered; ii) the ability to apply the concepts, methods and tools learned; iii) the ability to use and synthesise information; iv) adequate critical thinking.
Program (Attending and non Attending students)	Topics covered are: - Financial intermediaries, markets and instruments: a “law and economics” approach; - Sustainable finance and impact investing; Trends of financial systems, with a focus on the post- Covid period; . Innovative and alternative financial models for public and health services. Public-private partnerships in impact investing. Civic crowdfunding. The case of the Municipality of Milan. Impact Investments. Social bonds. Green Bonds. Social impact Bonds. Health Impact Bonds
Expected student workload	Approximately 288 hours
Teaching Methods	- Lectures; - Case study discussions; - Seminars.
Learning resources (textbooks, eventual further readings,...)	Textbook: La finanza per l’impatto. Analisi di una possibile rivoluzione, 2020. Author: Annarita Trotta. Editor: libreriauniversitaria.it Edizioni; Webster srl, Padova. Further readings: ❖ Rizzello, A., Migliazza, M., Carè, R., & Trotta, A. (2015). Public funding per le imprese sociali: sfide ed evoluzioni. In <i>IRIS NETWORK IX Colloquio scientifico sull’impresa sociale</i> . (This Paper is available at: https://irisnetwork.it/wp-content/uploads/2015/10/colloquio15-rizzello-migliazza-care-trotta.pdf) ❖ Human Foundation e Fondazione Sviluppo e Crescita CRT (2017). Studio di fattibilità: l’applicazione degli strumenti pay by result per l’innovazione dei

	<p>programmi di reinserimento sociale e lavorativo delle persone detenute. (Electronic copy available at: http://www.sviluppoeconomicart.it/repository/docs/Studio_fattibilita_paybyresult.pdf)</p> <ul style="list-style-type: none"> ❖ Viesti G. (2020), Gli investimenti pubblici nella sanità italiana 2000-2017: una forte riduzione con crescenti disparità territoriali, (This document is available at: https://www.eticaeconomia.it/gli-investimenti-pubblici-nella-sanita-italiana2000-2017-una-forse-riduzione-con-crescenti-disparita-territoriali/) ❖ Avviso pubblico per la concessione di contributi in integrazione con azioni di " crowdfunding civico " – Comune di Milano. (The material is available at: https://web.comune.milano.it/dseserver/webcity/garecontratti.nsf/WEBAll/798302AB505D2783C1258577004D9BFC?opendocument). <p>Further teaching material will be available on the UMG e-learning platform.</p>																														
Support activities	Students will be supplemented by weekly tutorials dealing during A.Y.																														
Attendance policy	The attendance policy is established by art. 8 of the University teaching regulation: http://www.unicz.it/pdf/regolamento_didattico_ateneo_dr681.pdf .																														
Assessment Methods	<p>The final exam will be oral.</p> <p>The final exam will be graded according to the following table:</p> <table border="1"> <thead> <tr> <th></th><th>Knowledge and comprehension</th><th>Analysis and synthesis</th><th>Use of bibliographic references</th></tr> </thead> <tbody> <tr> <td>Fail (0-17)</td><td>Important gaps/mistakes/lexical inaccuracies.</td><td>Irrelevant /inappropriate use of digressions and generalizations</td><td>Inadequate</td></tr> <tr> <td>18-20</td><td>Minimal orientation skills in the subject. Evident imperfections/gaps.</td><td>Barely sufficient.</td><td>Barely sufficient.</td></tr> <tr> <td>21-23</td><td>Fairly good /tolerable Knowledge.</td><td>Correct method supported by coherent presentation/reasoning</td><td>Correct.</td></tr> <tr> <td>24-26</td><td>Good knowledge, albeit non supported by substantial critical/systematic ability</td><td>Good method supported by coherent presentation/reasoning.</td><td>Correct.</td></tr> <tr> <td>27-29</td><td>Very good knowledge of the topics and critical understanding of the theories.</td><td>Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.</td><td>. Able to focus on the subject logically and coherently.</td></tr> <tr> <td>30-30 cum laude</td><td>Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.</td><td>Excellent method supported by coherent presentation/reasoning with noticeable originality.</td><td>Excellent use of the of references.</td></tr> </tbody> </table>				Knowledge and comprehension	Analysis and synthesis	Use of bibliographic references	Fail (0-17)	Important gaps/mistakes/lexical inaccuracies.	Irrelevant /inappropriate use of digressions and generalizations	Inadequate	18-20	Minimal orientation skills in the subject. Evident imperfections/gaps.	Barely sufficient.	Barely sufficient.	21-23	Fairly good /tolerable Knowledge.	Correct method supported by coherent presentation/reasoning	Correct.	24-26	Good knowledge, albeit non supported by substantial critical/systematic ability	Good method supported by coherent presentation/reasoning.	Correct.	27-29	Very good knowledge of the topics and critical understanding of the theories.	Very good capacity of analysis, and very good abilities to critically examine specific issues, with hints of originality.	. Able to focus on the subject logically and coherently.	30-30 cum laude	Excellent knowledge supported by outstanding orientation skills in the subject and profound critical thinking.	Excellent method supported by coherent presentation/reasoning with noticeable originality.	Excellent use of the of references.
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